***General Fund***

The FY 2021 Budget and FY 2020 Budget v. Actual statements for all Funds are posted on cochitilake.org.

|  |  |  |  |
| --- | --- | --- | --- |
| **Collected as of 09.30.2020** | **YTD** | **Original Budget** | **Percentage of Budget** |
| 2020-2021 taxes | $ 2,176.40 | $ 58,500 |  3.72% |
| PY Taxes, Penalties and Interest | $ 14,322.55 | $ 6,600 |  100% |
|  |   | $  |  |
|  Total | $ 16,498.95 | $ 65,100. |  25.3 % |

**Cash Balance** **NMB&T**—09-30-2020 $109,704.36. $88,490.28 current balance - NMB&T. EMS and Wildland Fire owes the General Fund approximately $18,000 for Payroll, including taxes, and other expenses. The check will be deposited on Friday.

**Taxes –** Prior Year Tax collections. We calculated Penalties and interest on past due accounts and sent out Statements in September. Invoices for FY 2020-2021 are ready to be mailed out the first week of November. We plan to send out statements at the end of each quarter with Penalties and Interest calculated on past due amounts. We encourage anyone who needs an extension of time to pay to contact us via email, either clerk@cochitilake.org or treas@cochitilake.org

**Raymond James** –09-30-2019 Balance - $501,041

 Current Balance - $501,041 (MM $202,628, Securities at market $298,413)

In order to maintain our required cash (1/12 of annual expenditures) we have withdrawn $10,000 from Raymond James in order to bridge our cash needs.

**FY 2021 Budget –** No changes made.

**LCAA -- FY 2021.** Still waiting for a final number for the year. Once we know for sure then we will know if we will need to do a Budget Adjustment.

**FY2021 Capital Outlay** – We are still waiting for the Grant Agreement for the asbestos removal for the Clerks Office at Town Hall.

 ***EMS***

**Cash** – 09.30.2020 - $55,256

**Ambulance Rev Collected** – collections 9.30.2020 $30,263; $33,382 through 10.21.2020 – , FY 2021 budget $80,000. FY 2020 collections lagged due to technical issues, but have now caught up. The current balance reflects the annual ambulance payment of $21,803.

**Wildland Fire Collected** – collections 9.30.2020 $47,100; $59,639 through 10.21.2020, FY 2021 budget $70,000. Both Revenue and Salary expense will require a budget adjustment.

**Dept of Health Grant --** $7,090 received, $7,095 budgeted. These funds will be used for partial payment of the $21,000 ambulance payment due in October.

**Contributions and Donations -** The Friends of Cochiti Fire has purchased over $5,500 worth of EMT training equipment and software.

***FIRE***

 **Fire Funds Distribution and Cash Balance** – First Distribution for FY 2021 of $44,000 has been received.

 **Cash** – 09.30.2020 -- $60,533.

 **Fire Fund Grant --** $72,000 (with a 20% match). All to be spent on Personal Protective Equipment for Fire Fighters. Remaining grant funds $45,957

***Treasurer training and transition*:** Process is ongoing.

* **Training** -will be training on the State required reports.
* **Audit** – Full Financial Audit required for the first time in over 10 years. An audit is required for FY 2020 because our revenue from all funds exceeded $500,000. We are currently gathering the requested documentation. The auditor is scheduled to be here Tuesday, October 27th.
* **Town Admin computer set-up and Conversion of Office 365** – in process.
* **Completing basic operating and purchasing procedures**. These documents will be emailed to the Assembly members for comment. A Resolution approving the procedures will be on the meeting agenda when completed. This lack of Assembly approved operating procedures has caused a “finding” in each of our last 3-4 financial reports.

**COVID-19 legislation:** New regulations posted October 14, 2020 from the Governor’s office:

* For places of lodging, maximum occupancy will be reduced to 60% from the a previous limit of 75 percent for [businesses that have completed the state's "Safe Certified" program](https://nmsafecertified.org/find-business/hotels-lodging/) for managing COVID-19 disease. For those that have not, the limit will shrink from 50 to 25%.
* Mass gatherings will also return to a previous limit of five people indoors or outdoors, in public or private, a step back from the current limit of 10.
* An exemption to New Mexico's quarantine mandates, which allowed individuals arriving from higher-risk states to forego a required two-week quarantine if they test negative within 72 hours of their arrival, will be eliminated.
* After Friday, food or drink establishments throughout the state will be required to close at 10 p.m. if they serve alcohol, on a recommendation from the governor's appointed Economic Recovery Council.

***COVID STATS***

As of, October 21, 2020 the Corona virus case count:

New Mexico Confirmed Cases 37,896

 Deaths 942

 Recovered Cases 20,165

U.S. Confirmed Cases 8,375,428

 Deaths 222,451

 Recovered Cases 5,327,362